

RAJASTHANI SAMMELAN EDUCATION TRUST
DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES

BALANCE SHEET AS ON 31st MARCH 2021

	31.03.2021	31.03.2020		
LIABILITIES			ASSETS	
<u>Current Liability</u>			<u>Immovable Properties</u>	
For Advances			Fixed Assets	32,27,953
Refundable Fee Deposit	55,51,000	50,03,800	(At cost less depreciation)	
Advance Fees	20,000	-	<u>Current Assets</u>	
For Expenses			Security Deposit (AICTE)	12,00,000
Sundry Creditors	19,82,401	28,00,861	Fees Receivable	1,81,350
University / UCG Payable	1,63,962	2,61,000	Advance to Staff	4,750
Salary Payable	11,62,755	10,97,734	Recovery from Staff	-
Faculties Fees Payable	3,94,604	9,21,280	<u>Cash & Bank Balances</u>	
Fees Payable	45,000	85,000	In Fixed Deposit	19,50,000
H.O. Balance			In Bank Account	16,374
RSET	58,365	55,01,309	<u>Income & Expenditure Account</u>	
TOTAL	93,78,087	1,56,70,983	Opening Balance	77,93,175
			Less : Transfer to H.O.	(77,93,175)
			Add : Deficit for the year	33,89,127
			TOTAL	93,78,087
				1,56,70,983

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

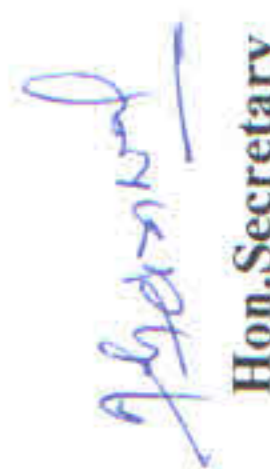

S.L. Agrawal
Partner
M.No.72184

Mumbai
Date : 10.07.2021

For RAJASTHANI SAMMELAN EDUCATION TRUST


Anurag
President


Trustee


Hon. Secretary


Jt. Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2021

EXPENDITURE	SCH	31.03.2021	31.03.2020	INCOME	SCH	31.03.2021	31.03.2020
Expenditure on Objects - Education	B	2,04,59,497	3,10,93,690	Education Receipts	A	3,17,99,670	4,12,78,838
Establishment Expenses	C	1,06,12,192	1,45,11,656	Interest on Fixed Deposit on savings Bank A/c		1,76,475	1,76,470
Infrastructure Charges		32,50,000	32,50,000	Misc. Income		6,533	13,123
Depreciation		6,01,089	7,75,877	Sundry Balance W/back		1,79,405	3,955
Loss on Sale of Motor Car		-	77,380	Excess of Expenditure over Income		16,428	4,93,042
Sundry Balance W/off		6,44,860	50,000			33,89,127	77,93,175
TOTAL		3,55,67,638	4,97,58,604	TOTAL		3,55,67,638	4,97,58,604

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
 Chartered Accountants

S.L.Agrawal
 Partner
 M.No.72184

Mumbai
 Date : 10.07.2021

For RAJASTHANI SAMMELAN EDUCATION TRUST

Awkaraf
 President
 Trustee

Agrawal
 Hon.Secretary

A
 Jt.Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST

DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2021

EDUCATION RECEIPTS - Schedule - A	31.03.2021	31.03.2020
Admission Fees	3,92,000	3,51,600
Admission Forms & Prospectus	82,200	92,100
Examination Fees	12,65,249	9,70,690
Tuition Fees	2,41,26,422	3,44,72,795
Other Fees		
Computer Lab Fees	50,28,000	45,73,000
Library Fees	8,44,890	7,33,405
Mis.Receipt	60,909	85,248
	3,17,99,670	4,12,78,838
EXPENSES ON EDUCATION - Schedule - B		
Affiliation & Application Fees	1,20,500	2,45,500
Admission & Prospectus Expenses	-	2,88,551
Event Expenses	1,44,825	13,60,898
Examination Expenses	1,94,292	1,69,148
Extra Curriculars Activities	-	19,54,601
Contractual Staff Salary	6,72,719	7,81,208
Meeting Expenses	44,738	20,572
Honorarium to Guest / Visiting Lecturers	85,500	2,65,300
Membership Fees	25,446	57,818
Professional (Visiting Faculties) Fees	23,79,618	42,64,013
Student Expenses	75,320	1,74,308
Salary & Allowances	1,58,66,844	2,09,54,412
University Share	8,49,695	5,57,361
	2,04,59,497	3,10,93,690
ESTABLISHMENT EXPENSES - Schedule - C		
Advertisement Expenses	21,03,379	30,22,428
Bank Charges	24,195	1,19,481
Car Valet Parking Expenses	24,280	42,925
Computer Expenses	2,98,421	98,934
Conveyance Expenses	5,062	75,134
Electricity Expenses	8,83,614	21,10,304
Housekeeping Expenses	3,11,206	9,30,628
Interest on Bank Loan	34,92,234	36,17,998
Internal Audit Fees	4,74,000	5,56,625
Internet Charges	2,30,268	1,96,464
Finance Charges	519	7,520
Newspaper Charges	10,067	27,943
Postage & Courier	6,486	45,208
Professional / Consultancy Expenses	9,53,377	7,76,931
Printing & Stationery	1,07,643	3,57,553
Repairs & Maintenance	8,64,173	11,85,371
Staff Refreshment Expenses	1,10,396	2,57,637
Sundry Expenses	1,250	6,581
Software Expenses	32,138	1,28,227
Security Expenses	3,76,387	3,67,128
Telephone Expenses	56,784	66,223
Website Charges	2,46,314	5,14,413
	1,06,12,192	1,45,11,656



DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2021

PARTICULARS	%	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		AS ON 01.04.2020	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	PROVIDED FOR YEAR	DEDUCTION ON A/C OF SALE	TOTAL	AS ON 31.03.2021	AS ON 31.03.2020
			BEFORE 01.10.2020	AFTER 30.09.2020								
Computer Machine	40	25,13,989	-	-	-	25,13,989	23,97,583	46,562	-	24,44,145	69,844	1,16,406
Laptop	40	69,300	-	-	-	69,300	69,193	43	-	69,236	64	107
Library Books	40	16,66,851	-	9,620	-	16,76,471	13,24,424	1,38,895	-	14,63,319	2,13,152	3,42,427
Software	40	2,66,567	-	-	-	2,66,567	2,56,414	4,061	-	2,60,475	6,092	10,153
Biometric Machine	15	1,55,170	-	-	-	1,55,170	33,168	18,300	-	51,468	1,03,702	1,22,002
TV Screens & DVD	15	3,47,462	-	-	-	3,47,462	2,13,772	20,054	-	2,33,825	1,13,637	1,33,690
Printer	15	38,300	-	-	-	38,300	23,855	2,167	-	26,022	12,278	14,445
Microphone	15	25,299	-	-	-	25,299	14,244	1,658	-	15,902	9,397	11,055
Mobile Handset	15	4,900	-	-	-	4,900	3,765	170	-	3,936	964	1,135
Motor Car	15	2,78,704	-	-	-	2,78,704	2,78,704	0	-	2,78,704	0	0
Projector MP 220	15	5,03,716	-	-	-	5,03,716	3,06,362	29,603	-	3,35,965	1,67,751	1,97,354
Equipments	15	47,94,390	-	-	-	47,94,390	27,75,958	3,02,765	-	30,78,722	17,15,667	20,18,432
Furniture & Fixtures	10	90,405	-	-	-	90,405	44,374	4,603	-	48,977	41,428	46,031
Studio Equipments	15	3,21,280	-	-	-	3,21,280	1,06,565	32,207	-	1,38,772	1,82,508	2,14,715
		1,10,76,333		9,620		1,10,85,953	78,48,379	6,01,089		84,49,468	26,36,486	32,27,953



DEVIPRASAD GOENKA MANAGEMENT COLLEGE OF MEDIA STUDIES

SCH – "D" – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- a) Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- b) The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation, as per past practice.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Infrastructure charge of Rs. 32.50 Lakhs has been recovered by H.O. as per decision taken by Managing Committee.
5. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.41.52 lakhs incurred by it, on the basis of space occupied and revenue earned. Same has been shown as expenses under respective head.
6. Excess of expenditure over income of earlier years has been transferred to Income & Expenditure account of HO.
7. Interest on term loan from Bank of Rs.34.92 lakhs has been debited on basic of actual utilization of fund.
8. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

S.L. Agrawal

S.L.Agrawal
Partner
M.no.72184

MUMBAI
DATE : 10.07.2021



FOR RAJASTHANI SAMMELAN EDUCATION TRUST

President : *S.L. Agrawal*

Trustee : *S.L. Agrawal*

Hon. Secretary : *S.L. Agrawal*

Jt. Treasurer : *S.L. Agrawal*